



**Housing Allowance Worksheet**  
**Minister Living in Home**  
**Minister Owns or Is Buying**

Minister's name:

\_\_\_\_\_

For the period \_\_\_\_\_, 2\_\_\_\_ to \_\_\_\_\_, 2\_\_\_\_

Date designation approved \_\_\_\_\_, 2\_\_\_\_

**Allowable Housing Expenses** (*expenses paid by minister from current income*)

	<b>Expenses</b>	
	<i><b>Estimated</b></i>	<i><b>Actual</b></i>
Down payment on purchase of housing	\$ _____	\$ _____
Housing loan principal and interest payments (1)	_____	_____
Real estate commission, escrow fees	_____	_____
Real property taxes	_____	_____
Personal property taxes on contents	_____	_____
Homeowner's insurance	_____	_____
Personal property insurance on contents	_____	_____
Umbrella liability insurance	_____	_____
Structural maintenance and repair	_____	_____
Landscaping, gardening, and pest control	_____	_____
Furnishings ( <i>purchase, repair, replacement</i> )	_____	_____
Decoration and redecoration	_____	_____
Utilities ( <i>gas, electricity, water</i> ) and trash collection	_____	_____
Local telephone expense ( <i>base charge</i> )	_____	_____
Homeowner's association dues/condominium fees	_____	_____
<b>Subtotal</b>	_____	_____
<i>Plus: 10% allowance for unexpected expenses</i>	_____	_____
<b>TOTAL</b>	<b>\$ _____</b>	<b>\$ _____ (A)</b>
Properly designated housing allowance	\$ _____ (B)	
Fair rental value of furnished home, plus utilities	\$ _____ (C)	

(1) Loan payments on home equity loans or second mortgages are includible only to the extent the loan proceeds were used for housing.

The amount excludable from income for federal income tax purposes is the *lowest* of A, B, or C.